

PREPARED BY AND RETURN TO: JAMES E. WOODS  
WOODS and SNYDER, L.L.C.  
P. O. Box 456  
Olive Branch, MS 38654  
(601) 895-2996

Aug 27 12 57 PM '97

BK 321 PG 81  
W.E. DAVIS CH. CLK.WARRANTY DEED

ELIOT WHITTINGTON,

GRANTOR

TO

MWP DEVELOPMENT, INC.,  
a Mississippi Corporation,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, ELIOT WHITTINGTON, do hereby sell, convey and warrant unto MWP DEVELOPMENT, INC., a Mississippi Corporation, the land lying and being situated in City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

A 49.1891 acre tract in the North Half of Section 20, Township 1 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, being part of the Eliot Whittington 49.5 acre tract as recorded in Deed Book 281, Page 459, in the Chancery Clerk's Office of DeSoto County, Mississippi and being more particularly described as, to-wit:

Beginning at a 1 inch iron pipe on the Northeast corner of Section 20, Township 1 South, Range 6 West, Olive Branch, DeSoto County, Mississippi; thence South 89°-01'-36" West 1478.35 feet to a p.k. nail in the centerline of Stateline Road; thence South 1°-34'-19" East along the East line of Lot 1 of the Herring Subdivision (Plat Book 51, Page 15) 381.79 feet to a 3/8 inch re-bar at the Southeast corner of said Herring Subdivision; thence South 0°-22'-34" East along the West line of the D. E. McKenzie 14.52 acre tract 792.49 feet to a 3/8 inch re-bar at the North corner of Lot 111 of Section J, Hunters Run as recorded in Plat Book 42, Page 11; thence South 4°-24'-07" West along the West line of said Lot 111 a distance of 537.97 feet to a 5/8 inch re-bar; thence North 60°-54'-45" East along the Westward projection of the North line of Hunters Creek Drive 48.46 feet to a metal post at the original Southwest corner of Lot 111 (Plat Book 39, Page 42); thence South 0°-03'-20" East along the West end of Hunters Creek Drive 57.19 feet to a 3/8 inch re-bar; thence South 0°-09'-25" East along the West line of Lot 112 of said Section J, Hunters Run 626.35 feet to a 2 1/2 inch post; thence North 56°-00'-42" West along the North right-of-way of the Burlington Northern Railroad 298.45 feet to a 3/8 inch re-bar; thence continuing along said right-of-way North 46°-38'-02" West 2309.34 feet to a railroad spike in the centerline of Harrison Avenue; thence North 48°-38'-27" East along the centerline of Harrison Avenue 356.6 feet to a railroad spike; thence North 89°-42'-42" East continuing along the centerline of 354.26 feet to a point; thence South 1°-09'-58" West along the original West line of the Roche 11 acre tract (Deed Book 40, Page 116) 12.87 feet to a point; thence North 89°-28'-58" East along the South line of said 11 acre tract 14.53 feet to a 3/8 inch re-bar; thence North 89°-42'-13" East along the South line of Lot 2 of the Germany Subdivision (Plat Book 56, Page 42) a distance of 369.56 feet to a 3/4 inch I pipe; thence North 89°-17'-12" East along the South line of the J. B. Nemetz 1.3 acre tract and the said Roche 11 acre tract 612.58 feet to a railroad spike; thence North 89°-36'-41" East along the South line of Lot 1 of said Herring Subdivision 300.02 feet to the point of beginning, containing 2,142,677.9365 square feet or 49.1891 acres.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in City of Olive Branch, DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1997 are to be prorated and possession is to take place upon the delivery of this Deed.

WITNESS MY SIGNATURE, this the 25<sup>th</sup> day of Sept, 1997.

Eliot Whittington  
ELIOT WHITTINGTON

Helen W. DelBove  
BY: HELEN W. DELBOVE  
ATTORNEY-IN-FACT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 25<sup>th</sup> day of Sept, 1997, within my jurisdiction, the within named HELEN W. DELBOVE, as per Power of Attorney for Eliot Whittington, recorded in Book 75, Page 152, Chancery Clerk's Office, DeSoto County, Mississippi, who acknowledged that she executed the above and foregoing instrument.

James E. Hunt  
NOTARY PUBLIC

My Commission Expires:

7-12-99

GRANTOR'S ADDRESS:

1173 Brookfield  
Memphis, TN 38119  
Hm. Phone: 901 683-1098  
Wk. Phone: 601 342-4182

GRANTEE'S ADDRESS:

PO Box 296  
Olive Branch MS 38654  
Hm. Phone: N/A  
Wk. Phone: 901-335-2814

INDEX: NE Qtr of said section 20.